



Executive Engineering (PTY) LTD
 PRECISION ENGINEERING WORKS = PRESISIE INGENIEURS WERKE
 Tel: +27 21 905 7544/5/6/7 Fax: +27 21 905 7550 www.execeng.co.za

CREDIT APPLICATION

REGISTERED NAME:		HOLDING COMPANY:	
POSTAL ADDRESS:		DELIVERY ADDRESS:	
TRADING NAME:		REGISTRATION NR:	
DATE ESTABLISHED:		NATURE OF BUSINESS:	
TELEPHONE NR:		FAX NUMBER:	
TYPE OF BUSINESS:	PTY(LTD) CC	OTHER:	
V.A.T. NUMBER:		PLEASE ATTACH COPY OF V.A.T. CERTIFICATE	
PREMISES:	OWNED LEASED		
OWNER:		TELEPHONE NR:	
NAME, ADDRESS & ID NUMBER OF PARTNERS, DIRECTORS, MEMBERS OR OWNERS			
NAME	RESIDENTIAL ADDRESS	ID NUMBER	RESIDENTIAL TEL NUMBER
ARE THE PARTNERS/DIRECTORS/MEMBER/OWNERS PREPARED TO SIGN AS SURETY			YES NO
TRADE REFERENCES: PLEASE LIST MAJOR CREDITORS AND AT LEAST ONE CREDITOR IN A SIMILAR BUSINESS			
NAME	CONTACT PERSON	AREA	TELEPHONE NUMBER
CREDIT LIMIT APPLIED FOR:.			
BANKING DETAILS			
BANKERS:		BRANCH:	
ACCOUNT NUMBER:		BRANCH CODE:	
AUDITORS:		TELEPHONE NUMBER	

LIST SURETIES. NOTARIAL BONDS. JUDGMENTS. LIQUIDATION'S ETC AGAINST THE COMPANY OR ITS PRINCIPLES



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1			
2			
PERSON RESPONSIBLE FOR PAYMENT OF ACCOUNT			
NAME		TITLE:	
EMAIL ADDRESS			

I/WE CERTIFY THAT THE AFOREMENTIONED INFORMATION IS TRUE AND CORRECT:			
APPLICANT FULL NAME: (PRINT IN CAPITAL LETTERS)			
SIGNED:		DATE:	



Terms and Conditions

The Purchase Price shall be fixed and firm and valid for thirty (30) days from Quotation. This price is subject to review and potential escalation under the following circumstance:

- PO placed exceeding 30 days from quotation validity
- PO suspension within customer required delivery period
- Any circumstances resulting in material to be ordered/ cancelled, etc as a result of "Purchaser".

"Purchaser" undertake to pay any account rendered within a period of 30 (thirty) days reckoned from the 30th.

No settlement discount will be allowed. (Unless otherwise agreed upon)

Should Purchaser fail to pay the amount within such period of thirty days, "Purchaser" agrees to pay interest on the outstanding balance at the rate of 5 (five) percent per month from date of invoice

"Purchaser" undertake to pay all legal expenses incurred in connection with the recovery of any account due by me/ us, including all collection charges, as between Attorney and Client which may be payable in respect of the collection of such account.

"Purchaser" agrees that the addresses given shall be the domicillum citandi et executandi for all purposes under this agreement, whether in respect of court process, notices or other documents or communications, of whatever nature.

Should it be necessary for you to institute legal proceedings for recovery of any account due "Purchaser" agrees that the magistrate's Court shall have jurisdiction to hear and determine, such action. "Purchaser" undertakes to notify you within seven (7) days of any change of address.

Should "Purchaser" require extended credit facilities, "Purchaser" undertake to apply for consent to any variation of the above conditions before incurring the debt, and in such event "Purchaser" agree to abide by any conditions to stipulation imposed as a condition precedent to the granting of such extended facilities.

All goods delivered by Executive Engineering in terms of the contract shall remain the absolute property of Executive Engineering until such time as the "Purchaser" shall pay to Executive Engineering all amounts invoiced, for any such goods. Executive Engineering further reserves the right at its discretion to repossess any goods for which full payment has not been received.

Signed on Day of 20 Name in block letters:

Signature: Position: