

Small Cap Fund

Details as on September 30, 2018

Type of Scheme

An open ended Equity Scheme predominantly investing in small cap stocks

Current Investment Philosophy

The fund attempts to generate relatively better risk adjusted returns by focusing on the smaller capitalization companies. Small cap stocks, for the purpose of the fund are defined as stocks whose market capitalization is below top 250 companies in terms of full market capitalization. Small cap companies are potential mid caps of tomorrow and offer twin advantage of high growth prospects & relatively lower valuation. The fund focuses on identifying good growth businesses with reasonable size, quality management and rational valuation. The investment approach adopts prudent risk management measures like margin of safety and diversification across sectors & stocks with a view to generate relatively better risk adjusted performance over a period of time.

Date of Allotment

September 16, 2010

Fund Manager

Samir Rachh  
Dhruvil Shah (Co-Fund Manager)

Benchmark

S&P BSE SmallCap

Fund Size

Monthly Average: ₹ 7,359.05 Cr

Month End: ₹ 6811.61 Cr

NAV as on September 28, 2018

Growth Plan	₹	39.3734
Dividend Plan	₹	28.0946
Bonus Option	₹	39.3734
Direct - Growth Plan	₹	41.5982
Direct - Dividend Plan	₹	29.9833
Direct - Bonus Option	₹	41.5982

Volatility Measures

Standard Deviation	6.10
Beta	0.95
Sharpe Ratio	0.15

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.60% risk free return (FBIL Overnight MIBOR as on 28/09/2018).

Portfolio Turnover (Times) 1.39

Total Expense Ratio^

Regular/Other than Direct	2.31
Direct	1.22

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 76 for explanation on symbol: ^ @ & \*\* wherever available

Portfolio as on September 30, 2018

Company/Issuer	% of Assets	Company/Issuer	% of Assets
<b>Auto Ancillaries</b>			
Tube Investments of India Limited	1.40	<b>Industrial Capital Goods</b>	
LG Balakrishnan & Bros Limited	1.22	Apar Industries Limited	1.14
<b>Banks</b>			
RBL Bank Limited*	1.83	<b>Industrial Products</b>	
Karur Vysya Bank Limited	1.12	Carborundum Universal Limited	1.20
HDFC Bank Limited	1.08	Polplex Corporation Limited	1.16
<b>Cement</b>			
Birla Corporation Limited	1.26	<b>Miscellaneous</b>	
<b>Chemicals</b>			
Deepak Nitrite Limited*	2.70	Seya Industries Limited	1.33
Navin Fluorine International Limited*	2.31	<b>Paper</b>	
Atul Limited	1.61	West Coast Paper Mills Limited*	1.94
Fine Organic Industries Limited	1.12	<b>Pharmaceuticals</b>	
<b>Construction</b>			
ITD Cementation India Limited	1.02	Aurobindo Pharma Limited*	1.61
<b>Consumer Durables</b>			
VIP Industries Limited*	2.13	FDC Limited	1.10
Orient Electric Limited*	1.94	<b>Power</b>	
Bajaj Electricals Limited	1.40	Kalpataru Power Transmission Limited	1.27
Sheela Foam Limited	1.01	<b>Software</b>	
<b>Consumer Non Durables</b>			
Zyudus Wellness Limited*	2.43	Cyient Limited*	2.29
Bajaj Corp Limited	1.25	Intellect Design Arena Limited	1.15
United Breweries Limited	1.12	<b>Telecom - Equipment &amp; Accessories</b>	
<b>Finance</b>			
Magma Fincorp Limited	1.17	Vindhya Telelinks Limited*	1.91
<b>Equity Less Than 1% of Corpus</b>			
<b>Cash and Other Receivables</b>			
<b>Grand Total</b>			

\*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RSCF

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	9,70,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	25,05,989	9,72,317	4,25,969	1,06,962
Scheme Return (%)	22.91	19.62	11.47	-20.57
B: S&P BSE Small Cap (TRI) Return (%)	12.12	10.79	3.63	-31.56
AB: S&P BSE Sensex (TRI) Return (%)	12.56	12.66	15.56	10.29
Inception Date: September 16, 2010				

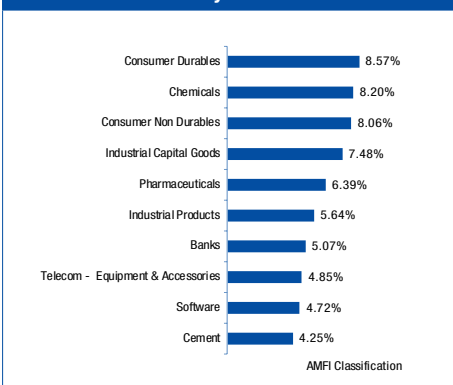
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 58-65. For Fund manager wise scheme performance refer page 65-68.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
<b>Dividend Plan</b>			
07-Feb-18	3.00	35.9501	32.9501
28-Mar-16	1.20	19.8299	18.6299
24-Mar-15	2.00	21.3040	19.3040
<b>Direct - Dividend Plan</b>			
07-Feb-18	3.00	37.8948	34.8948
28-Mar-16	1.20	20.4064	19.2064
24-Mar-15	2.00	21.6887	19.6887

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity and equity related securities of small cap companies

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

