

Glenfarg Village Hall
Unaudited Financial Statements
for the year ended 31 March 2019

Charity Number SC027474 (Scotland)

Glenfarg Village Hall

Charity Number SC027474

Financial Statements for the year ended 31 March 2019

Contents

	Page
Charity Information	1
Trustees Annual Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Accounting Policies	7
Notes to the Financial Statements	8 - 10

The following pages do not form part of the financial statements

Detailed Statement of Financial Activities	11 - 12
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Glenfarg Village Hall

Charity Number SC027474

Charity Information
for the year ended 31 March 2019

Reference and Administration Details

Registered Charity Name Glenfarg Village Hall

Charity Registration Number SC027474

Principal Office
Rathlaw
Main Street
Glenfarg
Perth & Kinross
PH2 9NT

Trustees
Link Asset Services
34 Beckenham Road
Beckenham
Kent
BR3 4TU

Management Committee	C Wilkins	Chair	
	K Davidson	Secretary	Resigned 22 August 2018
	G Forbes	Secretary	Appointed 22 August 2018
	J Andrew	Treasurer	Resigned 22 August 2018
	R Blaikie	Treasurer	Appointed 22 August 2018
	T Corcoran	Property Convenor	Resigned 22 August 2018
	J Armstrong	Property Convenor	Appointed 22 August 2018
	R Morton	Committee member	
	J Eodanable	Committee member	
	C Morton	Committee member	
	R Watson	Committee member	
	M Crossey	Committee member	
	M Stewart	Committee member	Resigned 22 August 2018
	J Armstrong	Committee member	Resigned 22 August 2018
	K Armstrong	Committee member	Resigned 22 August 2018
	L Garrett	Committee member	Resigned 22 August 2018
F Corcoran	Committee member	Appointed 22 August 2018	
H Allan	Committee member	Appointed 22 August 2018	

Bankers
Bank of Scotland
10 - 16 King Edward Street
Perth
Perth & Kinross
PH1 5UT

Independent Examiner
David Johnston ACMA
The Comptons
New Fargie
Glenfarg
Perth & Kinross
PH2 9QT

Glenfarg Village Hall

Charity Number SC027474

Trustees' Annual Report for the year ended 31 March 2019

The Trustees have pleasure in presenting their Annual Report and unaudited Financial Statements for the Year ending 31 March 2019. The financial statements have been prepared under the historical cost convention and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (SORP FRSSE) published on 16th July 2014.

Structural Governance and Management

Glenfarg Village Hall is held in trust for the people of Glenfarg village and surrounding area. The property trustees during the past year were Link Asset Services. The hall is managed by a management committee made up of volunteers and representatives of user organisations. The committee has a constitution which is a Deed of Trust, and Glenfarg Village Hall is a Scottish registered charity.

Members of the Management Committee until the AGM on August 22nd 2018 were: Cedric Wilkins (Chair), Jean Andrew (Treasurer), Kerry Davidson (Secretary), Tim Corcoran, (Property Convenor), and Mark Crossey, Robert Morton, Christine Morton, John Armstrong, Kate Armstrong, Jim Eodanable, Mac Stewart and Robin Watson (Committee Members). At the AGM on August 22nd 2018 all members of the Management Committee stood down. Elected to the Committee were Robert Morton, Christine Morton, Jim Eodanable, Robin Watson, Mark Crossey, Freya Corcoran and Hazell Allan. Elected as office bearers were Cedric Wilkins (Chair), Ross Blaikie (Treasurer) and Gillian Forbes (Secretary) and John Armstrong (Property Convenor).

Objectives and Letting Policy

The hall is managed for the benefit of the community and is the only facility of its kind in the area. The objectives are contained in the constitution and are to promote "the physical and mental training and recreation and social moral and intellectual development through the medium of reading and recreation rooms library lectures classes recreation or otherwise as may be found expedient".

The hall is available for use by anybody regardless of religion or age and is available to let at a reasonable hire charge set at a level which allows the hall rental income to cover the costs of running the hall. It is the only building large enough and with good access for the disabled to permit the wide range of activities currently arranged by local groups. However, given this wide range of use it is inevitable that the hall is less than perfect for some users – notably indoor sporting activities. It also has limitations for use as a performance space and for catering.

Hall Management

Glenfarg Village Hall continues to be well-used by all sections of the community. Since the closure of the Glenfarg Hotel there continue to be "pop-up" events involving a pub and a restaurant. In order to reduce social isolation in the community the hall committee has commenced the operation of a "Coffee Lounge" within the meeting room on a Thursday morning from 10 till 12. The lounge has been running since October 2017 and is staffed by volunteers. Funding support was obtained from RWE Innogy for the cost of equipment and some new chairs, and the lounge has proved popular with local residents. The lounge generated a small surplus for the hall which the committee has determined will be used to upgrade the hall furniture and to help support the extension of the hall. I would like to thank all the volunteers for making time available and for cooking the cakes that have been on sale.

Recent Developments

The hall is well used, especially during the evenings. The meeting room is a little under-used but the coffee lounge has improved the ambience and made it a more comfortable area. The closure of the Glenfarg Hotel has had a big impact upon the community. The Glenfarg Community Company is working towards the creation of a Village Inn. The Hall Committee has considered a range of options for the extension or adaptation of the hall. The opportunity arose in spring 2018 to acquire by negotiation the adjoining property known as the Schoolhouse. This building became vacant and the Committee decided to take steps to acquire it for the purposes of establishing a Community Centre. This became possible when applications for funding support through the Scottish Land Fund and IWE Innogy (via Foundation Scotland) were successful. In order to make this acquisition it was necessary to reorganise the charity and to form a SCIO (Scottish Charitable Incorporated Organisation). This was approved at the Hall AGM on August 22nd 2018. This form of organisation also affords limited liability to Trustees. The charity, named Arngask Hall (SC048505), was formed and approval given by OSCR (Office of the Scottish Charities Regulator) to reorganise. Ultimately the assets of the Hall will be transferred to Arngask Hall to complete the reorganisation. This work has been delayed by the Hall Property Trustees (Link Asset Services) but is underway for completion in 2019.

Glenfarg Village Hall

Charity Number SC027474

Trustees' Annual Report (continued) for the year ended 31 March 2019

Hall Activities and Use

As in previous years, the hall has been used for a wide variety of purposes including private parties, fund raising events, commercial presentations, mother and baby club, accordion and fiddle club, badminton, yoga, WRI, Scouts, Cubs, Brownies, Rainbows and Beavers, Folk Club, Arngask Church, and a variety of community meetings, elections and private functions. There has also been "pop-up" pubs and restaurants which have helped to fill the gap left by the closure of the Glenfarg Hotel. The hall diary is maintained on the Glenfarg Village website.

Financial Review

Hall letting income was slightly down on the previous year by £609. A grant had been received in the previous year for items of expenditure that were purchased in the year to 31 March 2019. The energy bill for the hall rose significantly by more than 50% on the previous year. Heating is frequently left on by users and we remind them regularly to ensure that all heating and lighting is turned off when they leave the hall. This will require constant vigilance. Wages were slightly lower than in the previous year owing to a slight reduction in hours. I would take this opportunity to thank our Hall Keeper and Hall Cleaner for their hard work in keeping the hall available and in a good condition for use by all residents and guests. Repairs increased a little and I would also like to thank our Property Convenor for looking after the fabric of the building. During the year the Hall incurred expenses relating to the purchase of the Schoolhouse. Professional fees were incurred of £2040 which enabled the successful application to the Scottish Land Fund and Foundation Scotland for the finance to purchase the Schoolhouse. (That purchase was made in the year ending 31st March 2020 by the SCIO, Arngask Hall, as an incorporated body). This fee expenditure largely accounts for the overall loss for the year of £2741.

Plans for Future Periods

The Trustees of Arngask Hall are the same as the members of the Hall Management Committee. The Management Committee will be wound up once the re-organisation of the charity is complete. Funds are being raised to convert the Schoolhouse into a Community Centre linked to the Village Hall. It is planned to operate the entire complex as a Community Centre and to employ staff provided sufficient financial support can be achieved. In addition to the traditional activities of the existing Hall it is proposed to operate before and after school clubs, a youth club, and a variety of other clubs. There will also be a café/bistro dining and a lounge offering morning coffee, lunches and afternoon tea.

Reserves Policy

The hall accounts show a decrease in reserves to £20,899 as at 31 March 2019. The committee consider such a reserve to be prudent, representing as it does, around two years' operating expenditure. Given the age and condition of the hall it is important to maintain reserves at a level that can provide funds for essential or unexpected repairs.

Duties of the Hall Committee and the Trustees

The hall committee, on behalf of the (Property) Trustees, are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Glenfarg Village Hall, and enable them to ensure that the financial statements, which they are responsible for preparing, comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (SORP FRSSE). The applicable law also sets out the Trustees' responsibilities for the preparation and content of the Trustees Annual Report.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's Trustees

.....
Cedric Wilkins
Chairperson

Date: 13 December 2019

Glenfarg Village Hall

Charity Number SC027474

Independent examiner's report to the Trustees of Glenfarg Village Hall for the year ended 31 March 2019

I report on the accounts of the charity for the year ended 31 March 2019 which are set out on pages 5 to 10.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
David Johnston ACMA
Independent Examiner
The Comptons
New Fargie
Glenfarg
Perth & Kinross
PH2 9QT

Date: 13 December 2019

Glenfarg Village Hall

Charity Number SC027474

Statement of Financial Activities for the year ended 31 March 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Income					
Income from charitable activities:					
Hall Lets	1	9,481	-	9,481	10,092
Fundraising Event	1	-	-	-	-
Coffee Lounge	1	2,066	-	2,066	1,294
Donations and Grant Income	2	390	849	1,239	3,532
Total Income		11,938	849	12,786	14,918
Expenditure					
Expenditure on charitable activities	3 & 4	(14,678)	(849)	(15,527)	(15,692)
Governance costs		-	-	-	-
Total expenditure		(14,678)	(849)	(15,527)	(15,692)
Net income / (expenditure) and net movement in funds for the year		(2,741)	-	(2,741)	(774)
Reconciliation of funds					
Total funds brought forward		12,144	415,992	428,136	428,910
Total funds carried forward		9,403	415,992	425,395	428,136

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts related to continuing activities.

The accounting policies and notes on pages 7 to 10 form part of these financial statements.

Glenfarg Village Hall

Charity Number SC027474

Balance Sheet as at 31 March 2019

		31-Mar 2019		31-Mar 2018	
	Notes	£	£	£	£
Fixed assets					
Tangible Assets	6		406,345		406,345
Current assets					
Cash at bank and in hand		20,899		24,208	
Debtors	7	1,811		1,239	
		22,710		25,447	
Creditors: amounts falling due within one year	8	3,660		3,656	
Net current assets			19,050		21,791
Total assets less current liabilities			<u>425,395</u>		<u>428,136</u>
Funds					
Restricted income funds	9		415,992		415,992
Unrestricted income funds	10		9,403		12,144
Total Funds			<u>425,395</u>		<u>428,136</u>

All of the above amounts related to continuing activities.

These financial statements were approved by the members of the committee on 13 December 2019 and are signed on their behalf by:

.....
Cedric Wilkins
Chairperson

Date: 13 September 2017

The accounting policies and notes on pages 7 to 10 form part of these financial statements.

Glenfarg Village Hall

Charity Number SC027474

Accounting Policies for the year ended 31 March 2019

Accounting Policies

The financial statements have been prepared under the historical cost convention and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Report Standard for Smaller Entities (SORP FRSSE) published on 16th July 2014.

Fixed Assets

All fixed assets are initially recorded at cost.

Glenfarg Village Hall

Charity Number SC027474

Notes to the financial statements
for the year ended 31 March 2019

1 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Hall Lets	9,481	-	9,481	10,092
Coffee Lounge	2,066	-	2,066	1,294
	<u>11,547</u>	<u>-</u>	<u>11,547</u>	<u>11,386</u>

2 Donations and Grant Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Donations				
Other	390	-	390	300
Fete	-	-	-	-
Total Donations	<u>390</u>	<u>-</u>	<u>390</u>	<u>300</u>
Grants Receivable				
Project Grants	-	599	599	2,982
Perth & Kinross Council Grant	-	250	250	250
Total Grants Receivable	<u>-</u>	<u>849</u>	<u>849</u>	<u>3,232</u>
Other				
Gift Aid	-	-	-	-
Total Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Donations and Grant Income	<u>390</u>	<u>849</u>	<u>1,239</u>	<u>3,532</u>

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Provision of Community Hall	14,678	849	15,527	15,692
Write off bad debts	-	-	-	-
	<u>14,678</u>	<u>849</u>	<u>15,527</u>	<u>15,692</u>

4 Expenditure on Charitable Activities by Activity Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Provision of Community Hall	14,678	849	15,527	15,692
Write off bad debts	-	-	-	-
	<u>14,678</u>	<u>849</u>	<u>15,527</u>	<u>15,692</u>

Glenfarg Village Hall

Charity Number SC027474

Notes to the financial statements (continued) for the year ended 31 March 2019

5 Staff Costs and Emoluments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Wages and Salaries	5,019	-	5,019	5,159
Social Security Costs	-	-	-	-
	<u>5,019</u>	<u>-</u>	<u>5,019</u>	<u>5,159</u>

The average number of employees during the year, calculated on the basis of full-time equivalents was as follows:

	2019 No	2018 No
Number of staff - charitable activity	1	1

No employee received emoluments of more than £60,000 during the year (2018 - Nil)

6 Tangible Fixed Assets

	Extension £	Car Park £	Total £
Cost			
At 1 April 2018	359,795	46,550	406,345
Additions	-	-	-
At 31 March 2019	<u>359,795</u>	<u>46,550</u>	<u>406,345</u>
Depreciation			
At 1 April 2018 and 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value			
At 1 April 2018	359,795	46,550	406,345
Additions	-	-	-
At 31 March 2019	<u>359,795</u>	<u>46,550</u>	<u>406,345</u>

Title to the extension is held in trust by Link Asset Services as nominees for the Glenfarg Public Hall Association.

7 Debtors: Amounts falling due within one year

	2019 £	2018 £
Other debtors	<u>1,811</u>	<u>1,239</u>

8 Creditors: Amounts falling due within one year

	2019 £	2018 £
Grant income received but not yet expended	24	622
Repairs & maintenance	-	90
Legal costs	2,943	2,943
Hall rental income paid in advance	250	-
Other creditors	443	-
	<u>3,660</u>	<u>3,656</u>

Glenfarg Village Hall

Charity Number SC027474

Notes to the financial statements (continued)
for the year ended 31 March 2019

9 Restricted Income Funds

	Balance at 01-Apr-18 £	Incoming Resources £	Outgoing Resources £	Balance at 31-Mar-19 £
Perth & Kinross Council - Operating Expenses	-	250	(250)	-
Foundation Scotland - Provision of Coffee Lounge	-	599	(599)	-
Hall extension fund	415,992	-	-	415,992
	<u>415,992</u>	<u>849</u>	<u>(849)</u>	<u>415,992</u>

10 Unrestricted Income Funds

	Balance at 01-Apr-18 £	Incoming Resources £	Outgoing Resources £	Balance at 31-Mar-18 £
General funds	12,144	11,938	(14,678)	9,403
	<u>12,144</u>	<u>11,938</u>	<u>(14,678)</u>	<u>9,403</u>

Glenfarg Village Hall

Charity Number SC027474

**Management Information
for the year ended 31 March 2019**

**The following page does not form part of the statutory financial statements which are the subject of the
Independent Examiner's report on page 4.**

Glenfarg Village Hall

Charity Number SC027474

Management Information for the year ended 31 March 2019

	12 months to 31 Mar 2019		12 months to 31 Mar 2018	
	£	£	£	£
Income				
Income from charitable activities:				
Hall Lets	9,481		10,092	
Coffee Lounge	<u>2,066</u>		<u>1,294</u>	
		11,547		11,386
Donations and Grant Income:				
Donations				
Fete	-		-	
Other	<u>390</u>		<u>300</u>	
		390		300
Grants Receivable				
Perth & Kinross Council Grant	250		250	
Foundation Scotland	<u>599</u>		<u>2,982</u>	
		849		3,232
Total Income		<u>12,786</u>		<u>14,918</u>
Expenditure				
Expenditure on charitable activities				
Coffee Lounge - Consumables	764		435	
Coffee Lounge - Grant Related	599		2,347	
Staff Costs - Wages & Salaries	5,019		5,159	
Legal & Professional Fees	2,040		2,943	
Establishment - Light & Heat	3,324		2,133	
Establishment - Repairs & Maintenance	1,273		900	
Establishment - Insurance	1,203		1,211	
Other costs	<u>1,305</u>		<u>564</u>	
		15,527		15,692
Governance Costs		-		-
Total Expenditure		<u>15,527</u>		<u>15,692</u>
Net income / (expenditure) for the year		<u>(2,741)</u>		<u>(774)</u>