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## **Asia Grocery Distribution Limited**

**亞洲雜貨有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8413)**

### **PROFIT WARNING**

This announcement is made by Asia Grocery Distribution Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Law of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review on the latest unaudited consolidated management accounts of the Group and the information currently available, the Group is expected to record a significant decrease of about 80% in profit and total comprehensive income attributable to the owners of the Company for the three months ended 30 June 2018 as compared with the corresponding periods in 2017. Such decrease is mainly attributable to (i) increase in operating expenses; (ii) the competitive market which led to the decrease in sales demand; and (iii) increase in cost of inventories sold for the three months ended 30 June 2018.

The information contained in this announcement is only based on the preliminary assessment made by the Board on the latest unaudited consolidated management accounts of the Group and the information currently available, which have not been audited or reviewed by the Group’s auditors or the audit committee and may be subject to adjustment. The Shareholders and potential investors are advised to read carefully the quarterly results announcement of the Group for the three months ended 30 June 2018 which is expected to be published in August 2018.

By order of the Board  
**Asia Grocery Distribution Limited**  
亞洲雜貨有限公司  
**Wong Siu Man**  
*Chairman and Executive Director*

Hong Kong, 13 July 2018

*As at the date of this announcement, the executive Directors are Mr. Wong Siu Man, Mr. Wong Siu Wa and Mr. Yip Kam Cheong, the non-executive Director is Mr. Wong Chun Hung Hanson and the independent non-executive Directors are Mr. To Yan Ming Edmond, Mr. Chau Shing Yim David and Mr. Wong Garrick Jorge Kar Ho.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at [www.agdl.com.hk](http://www.agdl.com.hk).*