



# Petroleum Guyana Organization Membership Agreement 2016

## About petroGO.org

**petroGO** is established as a vehicle for the International Oil & Gas Industry to assess and access the market in Guyana.

**petroGO** is a membership platform encouraging dialogue and collaboration between oil companies, technology providers, services companies and governments. Our extensive network of industry contacts and deep local knowledge in Guyana will continue to prove valuable as the development of the Guyana Oil & Gas Industry continues.

**petroGO** is owned and operated by TOTALTEC OILFIELD SERVICES ("TOTALTEC") as an effective platform and vehicle for promoting the offshore industry's capabilities to key clients in Guyana and providing market information to its members. The focus on Guyanese opportunities is increasing, not only among large supplier companies but also among small and medium-sized enterprises. TOTALTEC is a 100% Guyanese institution under its own control.

The vision of **petroGO** is to strengthen the long-term basis for value creation and employment in the Guyana Oil & Gas Industry through the focused introduction of international business partners.

The mission of **petroGO** is to strengthen its members' industry position and competitiveness locally and to ensure greater value creation through a more committed relationship. The basis of **petroGO** is a common desire to achieve synergies through better focus, coordination and management activities and networking.

**petroGO's** work is based on customer focus, teamwork, solution orientation, respect, knowledge, integrity and competence.

**petroGO's** audiences are Service Companies and Suppliers who need support for their business in Guyana and can actively contribute to building a measured increase in developing local Guyanese competence and participation in this new Oil and Gas arena.

**petroGO** aims to be an active participant and partner for various types of businesses throughout the Oil and Gas value chain and will focus on developing a user-oriented organization. Our partners will be in the driver's seat. These are companies that will be optimally positioned to win contracts.

## Membership application

The undersigned hereby apply for a membership to petroGO.



## Membership application form

### Company Information

#### Member information:

Company name:	
Subsidiaries (if any) included in the membership	

#### Address:

Street:			
Postal code:		City:	
Phone:		Fax:	
Country		Web:	
Company reg. no.:			

#### Invoicing Address:

Street:			
Postal code:		City:	
Country:			

#### Contact person:

Name:		Title:	
Phone:		Mobile:	
E-mail		Fax:	

#### Membership fees:

Annual fee:	Turnover (USD million) <sup>1</sup>	Your company (x)
USD 12,000	Less than 6	
USD 18,500	6 – 60	
USD 24,500	60 – 120	
USD 54,000	120 – 600	
USD 118,000	All other major suppliers	

<sup>1</sup> The annual fee is based on the total oil and gas related turnover 2015

#### (To be filled in by PETROGO.ORG before signing by the applicant)

Annual membership fee (USD):	
First membership period: (for example 1 October 2016 – 30 November 2017)	

Payment instructions will be forwarded upon receipt of the signed Membership Agreement.



## TERMS AND CONDITIONS

### Terms and conditions:

All partners will adhere to the **petroGO** funding documents, these terms and conditions, **petroGO** Code of Conduct and related policies.

Any change in the said documents may be communicated on the **petroGO** intranet site and will have effect from date or within 1 month from the date of the change.

### Subsidiaries as members:

For a company to include one or more of its subsidiaries as partner(s), the subsidiary must be at least 51% owned by the Mother Company.

The subsidiary company's accounting is required to be consolidated in the mother company's.

### Invoicing:

The membership fee will be invoiced once **petroGO** has received the membership form duly signed. A yearly invoice will be sent in January each year. Due date will be 30 days from the invoicing date.

The annual invoice is based on company information given from the company, so please attach:

1. A copy of certificate of incorporation from the public registry,
2. Audit verified financial statement from the last 2 years.

Written notice must be given to **petroGO** for any relevant changes regarding the company, for the calculation of the membership fee for the consecutive year.

### SERVICES AND MEMBER BENEFITS

Members of **petroGO** will have access to the following products and services:

- Participation in a wide and integrated industrial community with possibility of significant synergies.
- Market information from **petroGO** about Guyana and the activities of Operators in the Guyana offshore basin.
- **petroGO** has via TOTALTEC developed a network in businesses, governments, organizations and partners, and makes them available to subscribers.
- Company visits and individual strategic advice in relation to the Guyana Market.
- Participation in network meetings for exchange of experience between companies based in Guyana.
- Participation in exclusive seminars and customer meetings in Guyana at official delegation visits and visits from abroad.
- Access to market reports showing trends as well as detailed project overviews.



- Local counselling services in Guyana.
- Members of **petroGO** have 3 days per year with counselling on the market and recent/current developments included in the membership.
- Participation in seminars and customer meetings with national oil company and relevant government agencies locally.
- Participation in client meetings in Guyana.
- Participation in shaping the agendas and programs.

Other partner benefits will be communicated on the **petroGO** website or eventually by e-mail.

**Termination:**

The membership is active until formal written notice is given with at least 6 months' notice period. The obligation to pay annual membership fee is valid for the total or consecutive year, regardless of when notice is given.

I have read and understood the terms and conditions above, and agree to start as an **petroGO** partner from:

Date (month & year) \_\_\_\_\_

**Binding signature:**

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**Please return the completed form to:**

**petroGO**

Brian Chia

Email: [petrogo@totaltec-os.com](mailto:petrogo@totaltec-os.com)

[www.petrogo.org](http://www.petrogo.org)